



# 1099-Consolidated Tax Statement

## 2017 Guide



### *A Comprehensive Reference Guide to Your 2017 1099-Consolidated Tax Statement*

This comprehensive and informative guide is a tool to assist you and your tax professional with the preparation of your tax return. It contains examples, explanations and illustrations to help you understand your 1099-Consolidated Tax Statement.

If your account was transferred to our firm during 2017, your 1099-Consolidated Tax Statement only reports investment activity that occurred while your account was active with us.

We hope you find this reference guide a useful and effective tool in the preparation of your 2017 tax returns.

These materials and any tax-related statements are not intended or written to be used, and cannot be used or relied upon, by any such taxpayer for the purpose of avoiding tax penalties. Clients should contact their tax professional to discuss the appropriate federal, foreign, state and local tax treatment of transactions. This guide and the 1099-Consolidated Tax Statement referenced herein are solely intended to assist in accumulating data to prepare income tax returns and should not be construed as tax advice. All amounts and transactions displayed in this guide are for illustration only, and do not represent actual transactions. Accordingly, no guidance should be inferred as to any specific transaction from the illustrations in this guide.

#### **Read Before You File**

If you held a mutual fund, real estate investment trust (REIT), widely held fixed investment trust (WHFIT), widely held mortgage trust (WHMT) or unit investment trust (UIT) in 2017, we may send you a revised Consolidated Tax Statement. Please be aware some issuers do not make final tax reporting information available until after January 2018.

## Tax Reporting Statement

The 2017 1099-Consolidated Tax Statement is a record of activity in your account(s) at BB&T Securities LLC. The federally reportable tax information provided on the 2017 1099-Consolidated Tax Statement is being provided to the Internal Revenue Service (IRS). If you are required to file a tax return with the IRS, you could be subject to a negligence penalty or other sanction if the IRS determines the income reported on this statement is taxable and has not been reported.

The 2017 1099-Consolidated Tax Statement is designed to provide you with a comprehensive record of income and securities transactions posted to your BB&T Securities account(s). This consolidated tax statement includes both federally reportable tax information as well as supporting documentation provided only to the taxpayer as a courtesy. Only federally reportable tax information is provided to the IRS. Please use the tax forms BB&T Securities sends to you for the preparation of your income tax return(s), rather than the Income and Distribution totals on your December account statement. If you have any questions regarding your 2017 1099-Consolidated Tax Statement, please contact your registered representative. Tax preparation questions should be directed to your professional tax advisor.

IRS regulations governing tax reporting for Widely Held Mortgage Trusts (WHMTs) and Real Estate Mortgage Investment Conduits (REMICs) require BB&T Securities to provide supplemental information to customers who held these instruments during 2017 by March 15, 2018. Reporting for these types of securities is delayed because payments received in December, January and February impact the Form 1099 information we are required to provide. Additionally, the issuers of these instruments provide various supplemental information and factors that have to be included in your reporting; however, they are unable to calculate this data until late January or February. Generally, securities in this category include securities issued by agencies commonly known as Ginnie Mae, Fannie Mae, and Freddie Mac.

Historically, we provided this information on a separate REMIC and/or WHMT statement in addition to your Consolidated 1099 Tax Statement. Beginning tax year 2015, this information is included on the Consolidated 1099 Tax Statement. If you held a WHMT or REMIC in your account during 2017, your Original Consolidated 1099 Tax Statement will be produced between March 1 and March 15.

## Understanding Your 2017 1099-Consolidated Tax Statement

Your 1099-Consolidated Tax Statement begins with a Summary of Reportable Tax Information that provides the information we report to the IRS. Certain categories of transactions in this summary may not pertain to your account. A second section (Supplemental Information) displays transactions we do not report to the IRS, but includes information you may find helpful in preparing your tax returns.

### Summary of Reportable Tax Information

The following section takes you through the different 1099 forms that make up our 1099-Consolidated Tax Statement and points out specifics that may assist you and your tax professional with preparing your return.

#### 1099-DIV – Dividend and Distributions

DIVIDENDS AND DISTRIBUTIONS		2017 1099-DIV*	OMB No. 1545-0110
1a- Total ordinary dividends (includes line 1b)			0.00
1b- Qualified dividends			0.00
2a- Total capital gain distributions (includes lines 2b, 2c, 2d)			0.00
2b- Unrecaptured Section 1250 gain			0.00
2c- Section 1202 gain			0.00
2d- Collectibles (28%) gain			0.00
3- Nondividend distributions			0.00
<b>4- Federal income tax withheld</b>			<b>0.00</b>
5- Investment expenses			0.00
7- Foreign country or US possession:	6- Foreign tax paid:		0.00
8- Cash liquidation distributions			0.00
9- Noncash liquidation distributions			0.00
10- Exempt-interest dividends (includes line 11)			0.00
11- Specified private activity bond interest dividends (AMT)			0.00

List of all taxable dividends, long-term capital gain distributions, nondividend distributions, and certain investment expenses, as well as foreign tax paid. This may include dividends and/or distributions from the mutual fund you use as your core money market fund. You must report dividends and capital gain distributions reported on Form 1099-DIV on your federal income tax return, regardless of whether they were paid in cash or reinvested.

#### 1099-MISC – Miscellaneous Income

MISCELLANEOUS INCOME		2017 1099-MISC*	OMB No. 1545-0115
2- Royalties			0.00
3- Other income			0.00
<b>4- Federal income tax withheld</b>			<b>0.00</b>
8- Substitute payments in lieu of dividends or interest			0.00

List of other reportable income, such as royalty payments from grantor trusts and substitute payments made in lieu of dividends.

Due to IRS reporting requirements governing widely held fixed investment trusts, if you owned certain royalty trusts, BB&T Securities is required to provide you with access to additional tax packets containing information that will assist you in completing your tax return. Please review the *End Notes for Account* section of your 1099-Consolidated Tax Statement for the web addresses to these tax packets.

#### 1099-B – Regulated Futures Contracts

REGULATED FUTURES CONTRACTS		2017 1099-B*	OMB No. 1545-0715
8- Profit or (loss) realized in 2017 on closed contracts			0.00
9- Unrealized profit or (loss) on open contracts-12/31/2016			0.00
10- Unrealized profit or (loss) on open contracts-12/31/2017			0.00
11- Aggregate profit or (loss) on contracts			0.00

*If applicable, proceeds from sale transactions appear summarized below and are detailed in subsequent sections of this document.*

We report information related to your regulated futures contracts in this section of your 1099-Consolidated Tax Statement. While it is only necessary for you to report the aggregate profit or loss from these contracts, we must report this information on Form 1099-B as follows:

##### (Box 8) Profit or (loss) realized in 2017 on closed contracts

The profit or loss realized on closed regulated futures contracts in 2017.

### (Box 9) Unrealized profit or (loss) – open contracts – 12/31/2016

This amount was previously reported to you on your 2016 1099-Consolidated Tax Statement, as the contracts were marked to their market value as of December 31, 2016. It's reported here as an adjustment to your 2017 aggregate profit or loss, since it should have been included in your income for 2016.

### (Box 10) Unrealized profit or (loss) – open contracts – 12/31/2017

This amount is based on the contract's year-end market value.

### (Box 11) Aggregate profit or (loss)

The aggregate profit or loss of all your regulated futures contracts activity. You can calculate this figure based on information from your statement, as in the following example:

$$\begin{aligned} &(\text{Box 9}) - (\text{Box 10}) + (\text{Box 11}) = (\text{Box 12}) \\ &(\$210.69) - \$70.56 + (\$500) = (\$781.25) \end{aligned}$$

Do not report the summary gross proceeds and Original Issue Discount informational totals shown on the first page of the 1099-Consolidated Tax Statement on your tax return. Use the detail information from the Forms 1099-B and 1099-OID on the following pages to determine reportable amounts.

## Sales Transactions

SUMMARY OF PROCEEDS, GAINS & LOSSES, ADJUSTMENTS AND WITHHOLDING						
<small>Refer to the 1099-B and Proceeds not reported to the IRS pages to ensure that you consider all relevant items and to determine the correct gains and losses. The amounts shown below are for informational purposes.</small>						
Term	Form 8949 type	Proceeds	Cost basis	Market discount	Wash sale loss disallowed	Net gain or loss(-)
Short	A (basis reported to the IRS)	0.00	0.00	0.00	0.00	0.00
Short	B (basis not reported to the IRS)	0.00	0.00	0.00	0.00	0.00
Short	C (Form 1099-B not received)	0.00	0.00	0.00	0.00	0.00
	<b>Total Short-term</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Long	D (basis reported to the IRS)	0.00	0.00	0.00	0.00	0.00
Long	E (basis not reported to the IRS)	0.00	0.00	0.00	0.00	0.00
Long	F (Form 1099-B not received)	0.00	0.00	0.00	0.00	0.00
	<b>Total Long-term</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Undetermined	B or E (basis not reported to the IRS)	0.00	0.00	0.00	0.00	0.00
Undetermined	C or F (Form 1099-B not received)	0.00	0.00	0.00	0.00	0.00
	<b>Total Undetermined-term</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Grand total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Withholding</b>		<b>Amount</b>				
	Federal income tax withheld	0.00				

Lists gross proceeds less commissions from sales. Beginning Jan. 1, 2015, gross proceeds will also be adjusted for option premiums from option contracts purchased and subsequently closed after that date. The information in this section is formatted to align with the requirements of Form 8949.

## 1099-INT – Interest Income

INTEREST INCOME	2017 1099-INT	OMB No. 1545-0112
This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.		
1- Interest income (not included in line 3)		0.00
2- Early withdrawal penalty		0.00
3- Interest on US Savings Bonds & Treasury obligations		0.00
4- Federal income tax withheld		0.00
5- Investment expenses		0.00
7- Foreign country or US possession:	6- Foreign tax paid:	0.00
8- Tax-exempt interest (includes line 9)		0.00
9- Specified private activity bond interest (AMT)		0.00
10- Market discount (covered lots)		0.00
11- Bond premium (covered lots)		0.00
12- Bond premium on Treasury obligations (covered lots)		0.00
13- Bond premium on tax-exempt bonds (categorized below)		0.00
Tax-exempt obligations (covered lots)		0.00
Tax-exempt private activity obligations (AMT, covered lots)		0.00
14- Tax-exempt and tax credit bond CUSIP number		See detail

This IRS form lists all interest you earned on government and corporate debt obligations and short-term certificates of deposit, as well as interest earned from cash in your account.

## Original Issue Discount and Adjustments

<b>ORIGINAL ISSUE DISCOUNT AND ADJUSTMENTS</b>	
<i>Use bond-by-bond details from the Form 1099-OID page(s) to determine amounts of Original Issue Discount income for your income tax return(s). The amounts shown in this section are for your reference when preparing your income tax return(s).</i>	
Original issue discount for 2017	0.00
Acquisition premium (covered lots)	0.00
Acquisition premium (noncovered lots)	0.00
Original issue discount on Treasury obligations	0.00
Acquisition premium, Treasury obligations (covered lots)	0.00
Acquisition premium, Treasury obligations (noncovered lots)	0.00
Tax-exempt OID	0.00
Tax-exempt OID (lots not reported)	0.00
Acquisition premium	0.00
Acquisition premium (lots not reported)	0.00
Tax-exempt OID on private activity bonds	0.00
Tax-exempt OID on private activity bonds (lots not reported)	0.00
Acquisition premium (AMT)	0.00
Acquisition premium (AMT, lots not reported)	0.00
Market discount (all lots)	0.00
Early withdrawal penalty	0.00
Investment expenses	0.00

Amounts of Original Issue Discount are individually reported to the IRS. This summary lists the aggregated total original issue discount that will be reported to the IRS. Please refer to the 1099-OID detail section of the 1099-Consolidated Tax Statement for OID applicable to each individual investment.

## State Tax Withheld

<b>STATE TAX WITHHELD</b>	
<i>Use the details of the State Tax Withholding page(s) to determine the appropriate amounts for your income tax return(s). The amounts shown in this section are for your reference.</i>	
1099-DIV total withheld	0.00
1099-INT total withheld	0.00
1099-OID total withheld	0.00
1099-MISC total withheld	0.00
1099-B total withheld	0.00

For residents of California and Maine who have not provided their Form W-9, we are required to withhold **7 percent** and **5 percent** respectively from any reportable payment. This is in addition to 28 percent federal backup withholding. If you are subject to State Backup Withholding for California or Maine, we include a State Tax Withholding Statement as part of your Consolidated 1099 Tax Statement.

## 1099-B – Proceeds from Broker and Barter Exchange Transactions

BB&T Securities, LLC		Account 12345678
<b>Proceeds from Broker and Barter Exchange Transactions</b>		
2017 1099-B* OMB No. 1545-0715	STATEMENT DATE	

*Sales transactions are organized into sections according to term (long, short or undetermined) and covered status (covered or noncovered). For tax lots whose term is undetermined, use your historical documents to establish the cost basis and date of purchase.*

*Several columns include both an amount and a qualifying notation to its right. Where proceeds are the result of an option exercise or assignment, there is indication of whether the amount is N (net of option premium) or G (Gross). Accrued market discount and Wash sale loss disallowed appear in the same column, identified by the letters D or W, respectively. Where you are not permitted to recognize a loss, an indication of X (change in control or capital structure) or Z (other corporate action) is used. The change in control condition is reported to the IRS for covered lots. Neither the disallowance of loss due to other corporate action nor the amount of gain or loss is reported to the IRS in any instance.*

*Some tax lots may have notations in the column of additional information because they require special treatment on your tax returns. Sales of securities such as Contingent Payment Debt Instruments (CPDI) are marked as "Ordinary" because gains and losses on these instruments generally do not qualify as short- or long-term capital transactions. Similarly, lots noted as "12- [X] Collectible" are handled distinctly under the tax code. These conditions are reported to the IRS. You may wish to consult with your tax advisor, the IRS or your state tax authority regarding the proper treatment for these scenarios.*

*Closing of written options is presented in a distinct manner in accordance with IRS regulation. For these transactions the Cost or other basis (column 1e) is always presented as \$0.00 and the Proceeds (column 1d) is the net of the amount received when the option was written and the cost to close the position.*

FATCA filing requirement

**LONG TERM TRANSACTIONS FOR COVERED TAX LOTS [Ordinary gains or losses are identified in the Additional information column] (Lines 2 & 3) 1**

Report on Form 8949, Part II with Box D checked. Basis is provided to the IRS. (Line 3)  
 \*Gain or loss (-) is NOT reported to the IRS.

1a- Description of property/CUSIP/Symbol	2	1d- Proceeds & 6- Reported (G)ross or (N)et	1b- Date acquired	1e- Cost or other basis	1f- Accrued mkt disc (D) & 1g- Wash sale loss disallowed (W)	7- Loss not allowed (X) also not reported (Z)	9	10
1c- Date sold or disposed	Quantity						Gain or loss(-) & also not reported (Z)	Additional information
FRONTIER COMMS CORP NEW / CUSIP: 35906A306 / Symbol: FTR								
07/10/17	0.595	9.21	02/10/12	21.76	0.00		-12.55	Cash in lieu <sup>AC</sup>
12/28/17	66.071	380.99	02/10/12	2,415.22	0.00		-2,034.23	Original basis: \$36.56 Sale <sup>AC</sup> Original basis: \$4,058.34
<b>Security total: 13</b>		<b>390.20</b>		<b>2,436.98</b>			<b>-2,046.78</b>	
<b>Totals :</b>		<b>390.20</b>		<b>2,436.98</b>			<b>-2,046.78</b>	

\* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Remember, taxpayers are ultimately responsible for the accuracy of their tax return(s).

Proceeds from broker and barter exchange transactions are reported on **IRS Form 1099-B – Proceeds from Broker and Barter Exchange Transactions**. These transactions include sales, redemptions, tender offers and maturities. Each transaction in this section is reported to the IRS.

The BB&T Securities Form 1099-B is designed to align with the requirements of Form 8949 and Schedule D used in conjunction with Form 1040 to recognize your gains and losses.

- (1) The 1099-B is segmented in the order below to make it easier to follow and map to your Form 8949:
  - **Short-Term Transactions – Covered tax lot for which basis is reported to the IRS;** Report on Form 8949, with Box A checked.
  - **Short-Term Transactions – Noncovered tax lot for which basis is NOT reported to the IRS;** Report on Form 8949, with Box B checked.
  - **Long-Term Transactions – Covered tax lots for which basis is reported to the IRS;** Report on Form 8949, with Box D checked.
  - **Long-Term Transactions – Noncovered tax lot for which basis is NOT reported to the IRS;** Report on Form 8949, with Box E checked.
  - **Undetermined Term Transactions – Noncovered tax lot for which basis is NOT reported to the IRS;** Report on Form 8949 with Box B or E checked, as appropriate.
- (2) **Description / CUSIP / Symbol (Box 1a):** Displays the security name, CUSIP number and/or Symbol/Ticker of the item for which income is being reported.
- (3) **Date sold or disposed (Box 1c):** The trade date of the sale or exchange is shown. For short sales, the date shown is the date the security was delivered to close the short sale.
- (4) **Quantity:** The number of shares may be displayed. If fractional shares are included, the fractional amount will be displayed.

- (5) **Proceeds (Box 1d) & Reported (G)ross/(N)et of Premium (Box 6):** Gross proceeds from transactions involving stocks, bonds and other debt obligations are reported in Box 1d. For transaction with option premium, a "G" will indicate the amount that is the gross total, a "N" identifies the amount as the net total. This box does not include proceeds from regulated futures contracts.
- (6) **Date acquired (Box 1b):** A separate transaction line is displayed for each acquisition date. The word "Various" will be displayed on the trade summary line if the security sold was acquired on more than one date.
- (7) **Cost or Other Basis (Box 1e):** The cost or other basis of securities sold or disposed of in a reportable transaction.
- (8) **Accrued mkt disc(D)(Box 1f) Wash sale loss disallowed (W)(Box 1g):** This is either a Wash Sale Loss Disallowed (WSLD) or Market Discount amount that adjusted the cost basis. A "W" indicates a WSLD and a "D" indicates the amount is Market Discount.
- (9) **Gain or Loss(-) & Loss not allowed(X) also not reported (Box 7):** This amount identifies the calculated gain or loss for the lot. This amount is not reported to the IRS. When the proceeds of a merger transaction are the result of a corporate inversion, the investor is often prohibited from recognizing a loss and an "X" will appear in this field.
- (10) **Additional Information:** Identifies the type of activity for the transaction. Also displays the original cost basis if the amount shown in the *Cost or Other Basis* column is not the original basis.
- (11) **Notes:** If a character appears in this column, you will need to refer to the *End Notes for Account* supplemental section of your 1099-Consolidated Tax Statement for a message concerning this transaction.
- (12) **Trade Summary:** Identifies total number of tax lots disposed by a single closing transaction. A separate 1099-B record will be created for each value of the adjustment code (including null) found within a grouping of tax lots.
- (13) **Security Total:** Sums the Proceeds, Cost Basis and Gain/Loss of all tax lots for the year.

It is your responsibility to determine and report the applicable gain or loss by completing Form 8949, and Schedule D of IRS Form 1040. Your tax advisor should be aware of which situations require adjustments to your cost basis, and where the difference between your basis and proceeds may not qualify for capital gain or loss treatment, and be reported as ordinary income or loss.

**Wash Sales.** You cannot deduct losses from sales or trades of stock or securities in a wash sale. The IRS now requires broker dealers to report on your 1099-B any losses disallowed under IRC section 1091 (wash sales) only if both the sale and purchase transactions occur in the same account with respect to covered securities with the same CUSIP number. However, you as the taxpayer must still adhere to the wash sale rules whether the sales and purchase transactions occur in the same or different accounts.

**WHFIT Reporting.** Due to IRS reporting requirements governing widely held fixed investment trusts (WHFITs), we report your prorated share of the sales proceeds from the portfolios of unit investment trusts, securities derived from mortgage pools, or real estate mortgage investment conduits (REMICs) as return of principal on Form 1099-B (reported as PRINCIPAL on the form). We report your share of return of principal, whether or not you actually received a payment, because we report gross return of principal before any expenses were deducted. These reported proceeds may not match any distributions that you may have received during the year. Furthermore, for WHFIT securities, due to "receipt-based" reporting rules, your trust is required to report your prorated share of sales proceeds as of the date they were received by the trust and your prorated share of expenses as of the date on which they were incurred by the trust – not on the date any such sales proceeds are distributed to shareholders. **You must generally report return of principal on Schedule D to match our reporting to the IRS on Form 1099-B.** If your basis is reduced to zero, any additional return of principal should also be reported as a short-term or a long-term gain, depending upon how long you have owned the security.

BB&T Securities will report gross proceeds as well as certain cost basis and holding period information to you and to the IRS on your annual Form 1099-B as required or allowed by law, but such information may not reflect adjustments required for tax reporting purposes. Taxpayers should verify such information when calculating reportable gain or loss. BB&T Securities specifically disclaims any liability arising out of a customer's use of, or any tax position taken in reliance upon, such information. Consult your tax advisor for further information.

## 1099-OID – Original Issue Discount

<b>BB&amp;T Securities, LLC</b>	Account 12345678
<b>Original Issue Discount</b>	
2017 1099-OID* OMB No. 1545-0117	STATEMENT DATE

*Original Issue Discount (OID) income is organized into sections for Non Treasury, Treasury, Tax-exempt and Tax-exempt Private Activity Bonds (subject to AMT). Tax lots are grouped under the security description headings which include the CUSIP numbers. Where information is available, tax lots are identified by the original cost and date of purchase and/or a unique tax lot ID number. Subtotals are provided for each bond and for each section. These amounts may not be the correct figures to report on your tax return(s). See the instructions.*

*If tax-exempt OID was reported to you in prior years, the amounts were included in the tax-exempt interest total(s). Although this income is now presented on these pages along with taxable OID, current regulations do not require that all tax-exempt OID be reported to the Internal Revenue Service (IRS). For your convenience, however, any amounts not reported to the IRS are shown in the column titled "Tax-exempt OID Not Reported to IRS."*

*Columns are also included for market discount and acquisition premium. Market discount is displayed, however, only if you have elected to recognize it currently rather than at the time of sale or maturity. Wherever the letter "N" appears next to an amount of market discount or acquisition premium it has not been reported to the IRS due either to the tax lot's noncovered status or its date of purchase.*

*Totals for OID income and related acquisition premium or market discount for the above referenced sections are found in Original Issue Discount and Adjustments. For securities presented in this section, detail of all interest transactions and bond premium amortization are found in either Detail for Interest Income or Detail for Tax-exempt Interest.*

*Income and adjustment totals at the end of the tax-exempt sections are categorized by your state of residence, US possessions and other states. Note that income is shown as "in state" only if it is exempt from state taxation.*

---

**NON TREASURY ORIGINAL ISSUE DISCOUNT**

7- Description:

Tax lot identifier or Cost and date acquired	Quantity	Begin date	1- Original issue discount for 2017	3- Early withdrawal penalty	5- Market Discount	6- Acquisition premium	9- Investment Expenses	Notes
FI Taxbl Corp CA USCAUSD/ CUSIP: FITC2ACA9		06/03/17	1,333.00	0.00	0.00	117.00	0.00	
<b>Tax lot totals:</b>			<b>1,333.00</b>	<b>0.00</b>	<b>0.00</b>	<b>117.00</b>	<b>0.00</b>	
FI Taxbl Corp CA USCAUSD/ CUSIP: FITC2MCA3		06/03/17	6,000.00	0.00	0.00	0.00	0.00	
<b>Tax lot totals:</b>			<b>6,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
GT Taxbl Corp RQ RQPRUSD/ CUSIP: GTTC9BRQ4		15.00 10/15/17	0.00	0.00	0.00	55.00	0.00	
<b>Tax lot totals:</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>55.00</b>	<b>0.00</b>	
<b>Non Treasury Totals</b>								
			Original issue discount		7,333.00			
			Acquisition premium covered			172.00		

\* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

This section of your 1099-Consolidated Tax Statement summarizes the OID amounts reported to the IRS. If a debt instrument is issued with OID, we are required to report the annual OID accrual each year the debt instrument is held in your account. OID accrues and is reported irrespective of the amount of cash distributions received or lack thereof from the debt instrument.

OID is the earned portion of the difference between the stated redemption price at maturity (if greater than one year) and the issue price of a bond, debenture, note, or other evidence of indebtedness issued at a discount (e.g., zero-coupon bond, long-term CD) that is attributable to the selected tax year. OID on Treasury obligations, listed in Column 6, is exempt from state and local income taxes. Consult your tax advisor or see [IRS Publication 1212 Guide to Original Issue Discount \(OID\) Instruments \(PDF\)](#) for more specific reporting information.



## Supplemental Information

This section provides information that may prove useful in the preparation of your federal, state or local tax returns. The Supplemental Information section provides details about items such as dividend and interest income, margin interest, return of capital (also referred to as non-dividend distributions), and accrued interest on purchases, among others information which is not reported to the IRS.

### Details of 1099-DIV Transactions

Security description	CUSIP and/or symbol	State	Date	Amount	Transaction type	Notes	Ex-Date
Columbia acorn Emerg Mrkt	0.000		12/07/17	222.22	Qualified dividend		
			12/07/17	-66.66	Foreign tax withheld-Variou		
				<b>222.22</b>	<b>Total Dividends &amp; distributions</b>		
				<b>-66.66</b>	<b>Total Foreign tax withheld</b>		
Gladstone Land	0.000		02/02/17	111.11	Nondividend distribution		
			02/02/17	100.00	Nonqualified dividend		
				<b>211.11</b>	<b>Total Dividends &amp; distributions</b>		
Hines REIT	0.000		07/03/17	2,444.44	Noncash liquidation distribution		
			07/03/17	1,444.44	Collectibles 28% gain		
			07/03/17	444.74	Section 1202 gain		
			07/03/17	444.49	Nonqualified dividend		
			07/03/17	444.44	Long-term capital gain		
			07/03/17	444.41	Cash liquidation		
			07/03/17	444.14	Unrecaptured section 1250 gain		
			07/03/17	-443.33	Federal tax withheld		
			07/03/17	-444.84	State tax withheld-NY		
			07/03/17	-444.94	Investment expense		
			<b>6,111.10</b>	<b>Total Dividends &amp; distributions</b>			
			<b>-444.94</b>	<b>Total Investment expense</b>			
			<b>-443.33</b>	<b>Total Federal tax withheld</b>			
			<b>-444.84</b>	<b>Total State tax withheld</b>			

List of all taxable dividends, long-term capital gain distributions, non-dividend distributions, and certain investment expenses, as well as foreign tax paid. Each transaction is listed separately to help you determine whether the payment qualifies for favorable tax treatment. Dividends and other distributions from corporations, mutual funds, UITs, WHFITs and REITs are reported in this section. Income derived from money markets funds will also be reported here. Tax-exempt interest dividend and private activity bond interest dividend amounts (mainly from mutual funds or other regulated investment companies) are reported in boxes 10 and 11 of this form. When computing any Alternative Minimum Tax (AMT) liability (see the [IRS Instructions for Form 6251, Alternative Minimum Tax-Individuals](#)), the IRS requires you to include any private activity bond interest dividends in this calculation. In prior years BB&T Securities was required to report this information on lines 8 and 9 of Form 1099-INT. Those lines on the 1099-INT will now primarily report tax-exempt interest from individual bonds and not from mutual funds. Dividends and capital gain distributions reported on Form 1099-DIV must be reported on your federal income tax return regardless of whether they were paid in cash or reinvested.

The dividend amounts we report may be higher than the amounts you actually received. For example, if foreign tax was paid, the amount you may be able to claim as a deduction or credit is reported in Line 6 on Form 1099-DIV and that amount is also included in the dividend amount reported in Line 1a and, if applicable, Line 1b. For this reason, the total dividends reported on the form may be higher than the amount that you actually received.

You may find a Dec. 31 reporting item from your grantor trust UIT, which is income yet to be distributed by your trust. Due to IRS reporting requirements, we report this income, even if it was undistributed. Once distributed in the following year, this income will be reported as a positive amount (since you have now received a distribution) and a negative amount (since it was previously listed as an undistributed distribution), thereby avoiding reporting the same distribution twice.

## Details of 1099-INT Transactions

Security description	CUSIP and/or symbol	Date	Amount	Transaction type	Notes
CLAYMORE SECS DEFINED PORTFO UT 128INVT3 CM	183845429	01/02/17	111.11	Interest	
		01/02/17	-1.11	Foreign tax withheld -Various	
		01/02/17	-11.11	Investment expense	
			111.11	Total Interest	
			-11.11	Total Investment expense	
			-1.11	Total Foreign tax withheld	
Goldman Sachs VAR12/27/2021	0.000	12/31/17	2,500.00	Interest	
		12/31/17	-500.00	Early withdrawal penalty	
			2,500.00	Total Interest	
			-500.00	Total Early withdrawal penalty	
FI Taxbl Corp CA USCAUSD	FITC2ACA9	03/01/17	250.00	Interest	
		03/01/17	23.23	Mkt disc covered	
		03/01/17	23.23	Mkt disc noncovered	
		03/01/17	-4.99	Bd prem covered	
		03/01/17	-5.97	Bd prem noncovered	
		03/01/17	-77.00	State tax withheld-NY	
		09/01/17	250.00	Interest	
		09/01/17	250.00	Interest	
			750.00	Total Interest	
			46.46	Total Market discount	
	-5.97	Total Bd premium- noncovered lots			
	-4.99	Total Bd premium- covered lots			
	-77.00	Total State tax withheld			

Displays Interest Income (Box 1), Interest on U.S. Savings Bonds and Treasury Obligations (Box 3), as well as adjustments for taxable obligations: Bond Premium (Box 11), Noncovered Bond Premium, Market Discount (Box 10), and Noncovered Market Discount.

## Details of Tax-Exempt Interest Transactions

Security description	CUSIP and/or symbol	State	Date	Amount	Transaction Type	Notes
FI TaxEx Muni NY USNYUSD	FIXM2ZNY3	NY	06/15/17	-197.00	Bd prem covered	
			12/07/17	1,200.00	Tax-exempt interest	
			12/07/17	1,200.00	Tax-exempt interest AMT	
			12/07/17	-17.17	Bd prem noncovered	
			12/07/17	-199.00	Bd prem noncovered	
			12/07/17	-201.00	Bd prem covered	
				2,400.00	Total Tax-exempt interest	
				-398.00	Total Bond premium- covered lot	
	-216.17	Total Bond premium- noncovered lot				

Displays Tax-Exempt Interest (Box 8) and Specified Private Activity Bond Interest (Box 9), as well as adjustments for tax-exempt obligations: Market Discount (Box 10), and Noncovered Market Discount, Bond premium (Box 11), Noncovered Bond Premium, Bond premium on Treasury obligations (Box 12), Bond premium on tax-exempt bonds (Box 13). Generally Specified Private Activity Bond Interest must be included in the calculation of Alternative Minimum Tax (AMT).

## Details of 1099-MISC Transactions

Security description	CUSIP and/or symbol	Date	Amount	Transaction type	Notes
BP PRUDHOE BAY RTY TR UT UNIT BEN INT	055630107 BPT Note: BP	10/02/17	333.00	Make whole payment	
		10/02/17	304.00	Substitute payment	
		10/02/17	303.00	Other income	
		10/02/17	302.00	Royalty distribution	
		10/02/17	-300.00	State tax withheld-NY	
		10/02/17	-300.00	Federal tax withheld	
			1,242.00	Total Miscellaneous income	
			-300.00	Total Federal tax withheld	
			-300.00	Total State tax withheld	
			1,242.00	Total Miscellaneous income	
			-300.00	Total Federal tax withheld	
	-300.00	Total State tax withheld			

List of other reportable income, such as royalty payments from grantor trusts and substitute payments made in lieu of dividends. Royalty payments are generally reported on your federal income tax return, Form 1040, Schedule E. Substitute payments in lieu of dividends are generally reported as "other income" on of your federal income tax return, Form 1040, and should be taxed at ordinary federal income tax rates. Consult your tax advisor and/or tax return instructions for guidance on the reporting of other types of income that may be listed here.

## Non-Federally Reported Transactions — Additional Information & Items Not Reported to the IRS

### Opening Transactions

This section lists all securities you acquired during the year. Although we don't report it to the IRS, you may find this information useful when calculating gain or loss upon disposition of the securities.

### **Accrued Interest Paid on Purchases**

Accrued interest paid when a bond purchase settles is not taxable to the buyer; instead, it is income that is taxable to the seller. Your Form 1099-INT reports the full interest payment credited to your account. You should report the full amount of interest you were paid on Form 1040, Schedule B, *Interest and Dividend Income*, and list the accrued interest you paid when you purchased the bond on a separate line and subtract it from your interest income subtotal.

### **Account Fees**

This section lists the fees paid in 2017 from your account. We have listed these fees with the same descriptions we used in your monthly/quarterly statements. Any fee amounts preceded by a minus sign indicate a fee reversal that we made in your account.

### **Contingent Payment Shortfall**

Due to the IRS reporting requirements for Contingent Payment Debt Instruments (CPDI), this section reports your prorated share of the actual payment shortfall incurred by your CPDI. A payment shortfall is the difference between the actual contingent payment received and the projected contingent payment. See your tax advisor for more information.

### **Addition to Basis**

Due to IRS reporting requirements for widely held fixed investment trusts (WHFITs), this section reports your prorated share of addition to basis reported by your royalty trust. When the amount of principal reported exceeds the amount distributed to you, the difference is generally added to your cost basis.

### **Administrative Expense**

Due to the IRS reporting requirements for widely held fixed investment trusts (WHFITs), this section reports your prorated share of administrative expense incurred by your royalty trust. These expenses have not been deducted from the gross royalty income reported on forms 1099-DIV and/or 1099-MISC. These expenses may be deductible, subject to applicable limitations. See your tax advisor for more information.

### **Generic Expenses Subject to 2-Percent Adjusted Gross Income (AGI) Limitation**

Due to the IRS reporting requirements for widely held fixed investment trusts (WHFITs), this section reports your prorated share of generic expenses subject to the 2 percent AGI limitation incurred by your royalty trust. These expenses are included in the gross royalty income reported on Forms 1099-DIV and/or 1099-MISC. These expenses may be deductible, subject to applicable limitations. See your tax advisor for more information.

### **Generic Expenses Not Subject to 2-Percent Adjusted Gross Income (AGI) Limitation**

Due to the IRS reporting requirements for widely held fixed investment trusts (WHFITs), this section reports your prorated share of generic expenses not subject to the 2 percent AGI Limitation incurred by your royalty trust. These expenses are included in the gross income reported on Forms 1099-DIV and/or 1099-MISC. These expenses may be deductible, subject to applicable limitations. See your tax advisor for more information.

### **Margin Interest Paid**

Margin interest paid may be deductible as an investment expense.

### **Proceeds Investment Expenses**

Due to IRS reporting requirements for widely held fixed investment trusts (WHFITs), this section reports proceeds, investment expenses incurred by your unit investment commodity trust.

Note: Commodity trusts do **not** make cash distributions. We include these expenses as negative items in this section and as separate positive line items (labeled PRINCIPAL) in the proceeds amounts reported for this security on Form 1099-B. See your tax advisor for more information.

### **Severance Tax**

Due to the IRS reporting requirements for widely held fixed investment trusts (WHFITs), this section reports your prorated share of severance tax paid by your royalty trust. Severance taxes are commonly imposed by states on the extraction of natural resources to be used out of state. We include these expenses in the royalty income reported on Forms 1099-DIV and/or 1099-MISC, because we are required to report gross income without deducting expenses. These expenses may be deductible, subject to applicable limitations. See your tax advisor for more information.

### **Mutual Fund and UIT Supplemental Information**

This supplemental section provides details for mutual fund dividends or other distributions reported on Form 1099-DIV. It provides the percentages of tax-exempt interest or tax-exempt dividends paid by mutual funds or Unit Investment Trusts (UITs) that is derived from obligations of each state or U.S. Possession and percentages of dividend income derived from federal obligations. The information is not reported to the IRS but may be used in preparation of your tax returns, if applicable.

In addition, not all federal source income is state tax exempt. For these reasons, we strongly recommend you consult with your tax advisor or state tax authority.

BB&T Securities, LLC, is a wholly owned nonbank subsidiary of BB&T Corporation. SECURITIES AND INSURANCE PRODUCTS OR ANNUITIES SOLD, OFFERED OR RECOMMENDED ARE NOT A DEPOSIT, NOT FDIC INSURED, NOT GUARANTEED BY A BANK, NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY AND MAY LOSE VALUE. Comments regarding tax implications are informational only. BB&T Securities does not provide tax advice. You should consult your tax advisor before taking any action that may have tax consequences.